USANCE LC CYCLE
with COLLECTION CLAUSE

ISSUER

BENEFICIARY'S BANK

1. Issuing bank will issue the LC to the Beneficiary's bank.

5. Beneficiary's bank will send or present the documents to Issuing bank via courier.

6. Issuing bank receives the documents and check and will inform the Buyer.

2. Beneficiary's bank will inform the Seller that they have received the LC.

7. Issuing bank will send an email to the Buyer's bank in handling documents for collection basis. If Buyer's Bank is okay with it, Issuing Bank will send the documents to the Buyer's bank via courier.

BUYER'S BANK

4. Seller will send the documents to their bank .

8. Buyer will collect the documents from their bank

BUYER

SELLER

9. Buyer will present the documents to the port or warehouse for the release of goods.

3. Seller will send the goods to the port or warehouse.

PORT